



Global Conference on Macroeconomic Statistics for the Future

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#Statistics4Future

Network of Economic Statisticians

Session 5

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Roadmap and Forward Looking Beyond GDP Conceptual Framework

Overview

-  **Sprint Outcomes**
-  **Next Steps**
-  **Timelines**
-  **Collaboration**

Beyond GDP Sprint Outcomes

- Aligned with the UN Secretary-General's 'Our Common Agenda', including improved dashboards, wider use of distributional metrics, new composite indices, and inclusive wealth
- Emphasized need for Integrated Statistical System Inclusive and Sustainable Wellbeing that would use a range of statistical standards and outputs to give a comprehensive picture of the modern world

Participation at Sprint Sessions

Six Sprint Sessions

- An average of 110+ participants per session
- National Statistical Organisations (Europe, North and South America, Australia, Asia, Africa and Island Nations)
- Central Banks (Bank of England, ECB, World Bank)
- International organisations (OECD, UN, INSEE, WHO, UNCTAD, Eurostat)
- Experts and academics (UK ESCoE, Imperial College London, King's College, Vienna Institute of Demography, UCLA, University of Eindhoven, Human Development Report Office, Cambridge University, etc.)

Next Proposed Steps

The Network proposes a shared research and testing agenda for a comprehensive statistical system which would comprise:

- Existing SNA and SEEA standards
- A People-centered accounting system
- A Central Framework for economic and social welfare

People-centered system which explains the relationship between the various indicators available today and their potential use

A central framework comprised of three strands: Wellbeing, social cohesion and sustainability

Next Proposed Steps (continued)

- The proposed System would leverage ongoing work in various related areas, such as that on the National Transfer Accounts, National Time Transfer Accounts and Quality of Life
- The System would build on internationally agreed standards, concepts, definitions and classifications
- provide a “link” with the work of the HLCP Core Group
- The most common statistical indicators available today, especially existing SDG indicators, would be examined and utilized
- Tailor indicators to specific country requirements.

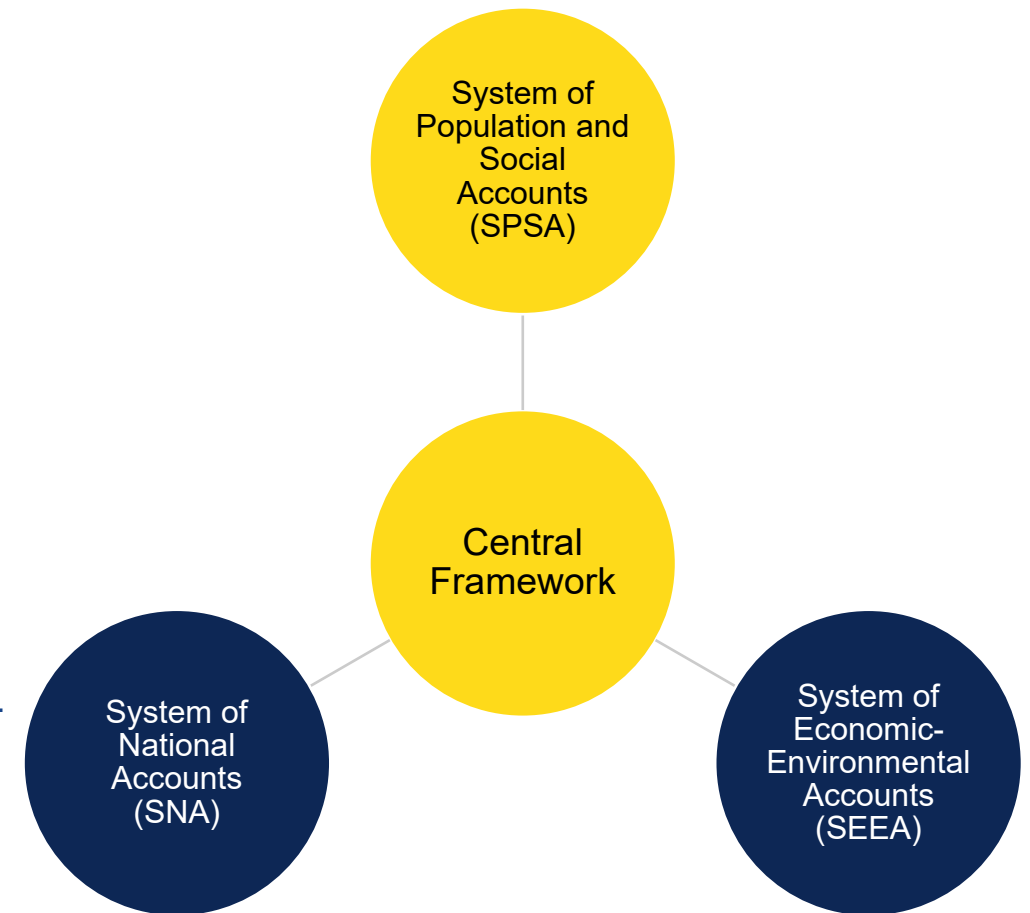
An Integrated Statistical System for Inclusive and Sustainable Wellbeing

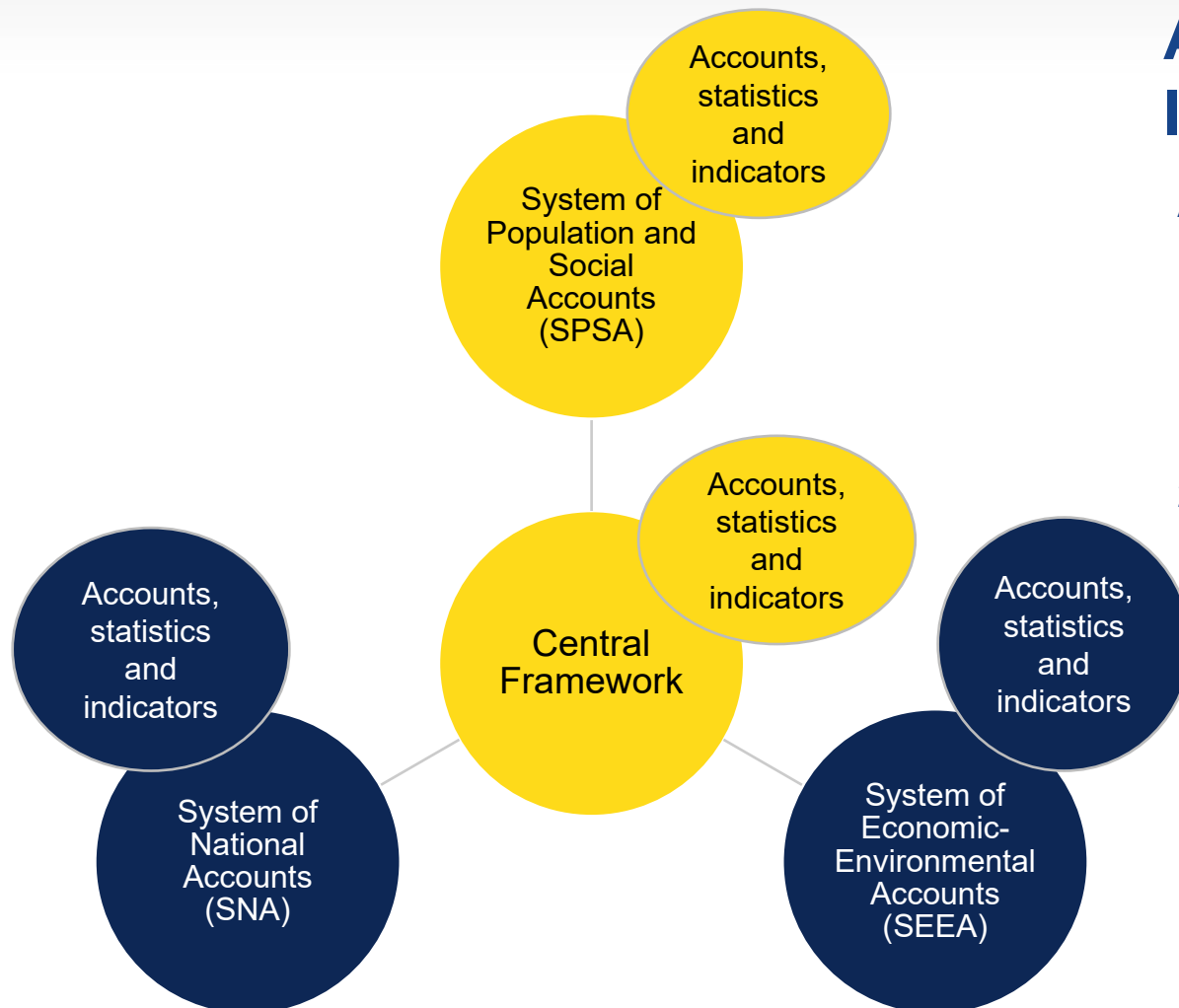
Considerations for the System:

A broad consultative program for the System to take place and the terms used may need to be revisited once we consult with other partners/experts such as the socio-demographic community of statisticians, academics and policy analysts for SPSA

The System needs to be linked to SDGs...that's what countries are currently focusing on!

The timeframe and institutional collaborative arrangements for the development of System of Population and Social Accounts and Central Framework to be determined.



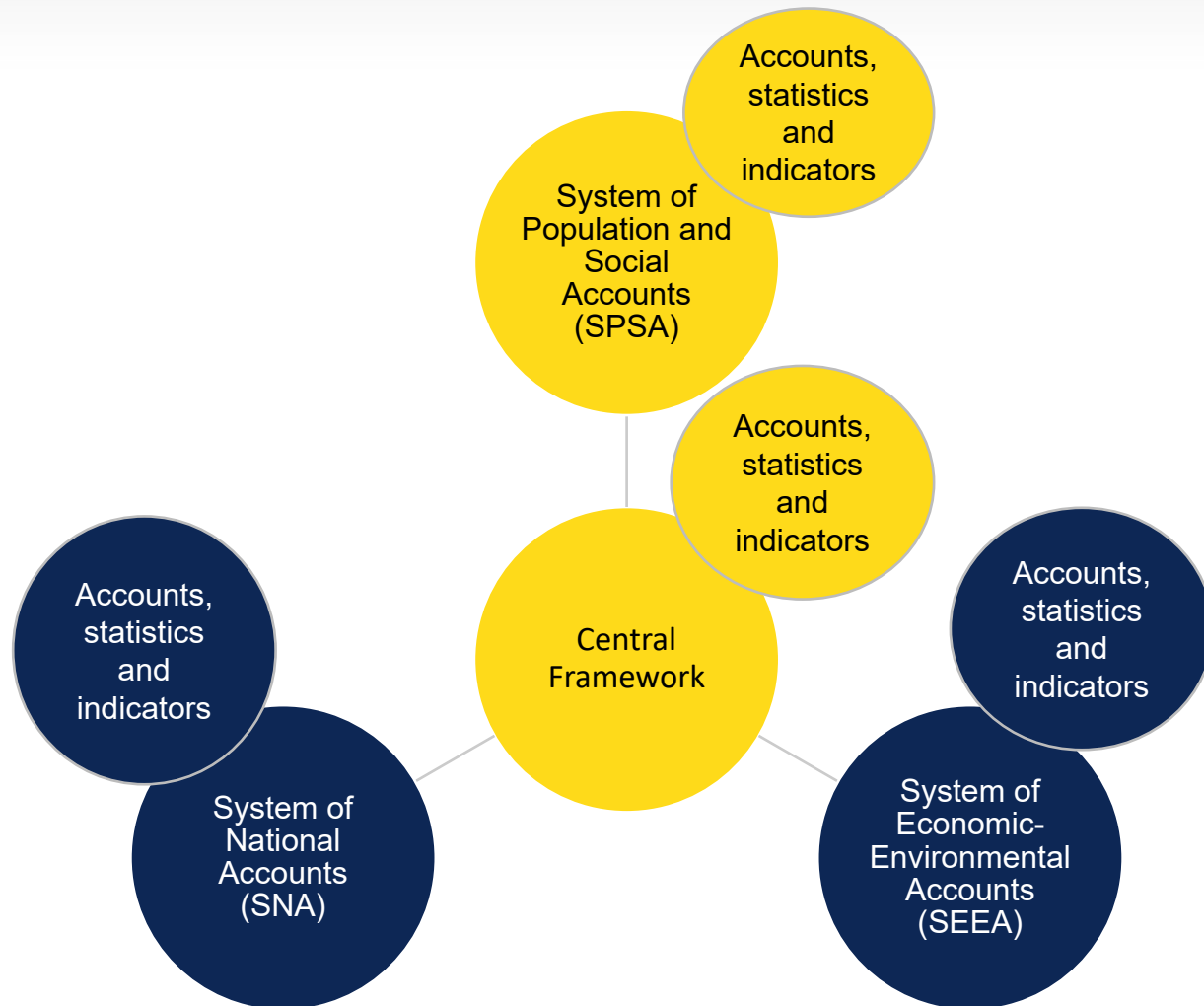


An Integrated Statistical System for Inclusive and Sustainable Wellbeing

Actions for the System of Population and Social Accounts (SPSA)

- 1) Seek engagement of the forthcoming **Friends of the Chair for Population and Social Statistics** to support development of an **SPSA**, and work in partnership with socio-demographic statistical and related policy and academic communities from across the world
- 2) Map out how to assemble the SPSA framework including:
 - determine **purpose and scope** of SPSA in measuring SDG indicators complementing the SNA and SEEA? What are the policy questions it can answer?
 - where do accounts, statistics, and indicators exist which can **form the basis** for SPSA, including:
 - Identify any remaining gaps that need further development activity
 - How to avoid duplication of efforts with other existing mechanisms

An Integrated Statistical System for Inclusive and Sustainable Wellbeing



1) Develop a Central Framework by integrating existing methods, techniques, measures and indicators from SNA, SEEA and SPSA that will:

- Bring together information on the economy, society and the environment under a consistent framework
- develop a wellbeing indicator dashboard, identifying their best fit for use,

2) Central Framework would be drafted based on three key domains:

- Measuring sustainability – capitals framework bringing together economic, natural, human, and social capitals
- Measuring inclusion – measuring distributions in understanding inequalities and the risks, resilience, and vulnerabilities of different population groups
- Measuring well-being – using a dashboard of indicators and composite indexes to understand the fundamental trade-offs between the economic, the social, and the environment sphere.

Timelines

- **End of October 2022** – Prospectus was publicly shared with members of the Network
- **October - November 2022** – various regional consultations the Global Conference on Macroeconomic Statistics for the Future, to be held in Brussels
- **March 2023** - UN Statistical Commission – agree on a formal mandate on the Beyond GDP shared agenda
- **April 2023 – February 2024** – Preparation of first draft of thematic notes
- **March 2024** - UN Statistical Commission – seek feedback and comment on the first draft of thematic notes
- **April 2024 – February 2024** – Preparation of revised draft thematic notes and over-arching proposed framework
- **March 2025** - UN Statistical Commission – submission of recommendations for new system's framework architecture

Collaboration is key

- ❖ Various communities are engaged in different *economic statistics* initiatives, including the regional steering groups led by regional commissions
- ❖ Essential to consult with regional expert groups for which regional Network consultations are organized in consultation with the five regional commissions
- ❖ Progress on *various economic, socio-demographic, and environment statistics initiatives* is a team sport, that requires cooperation between national statistical offices, international organizations, academia, business and civil society – breaking down barriers between economic, population and environment statistics
- ❖ Development of missing people-centered components of the System architecture for measuring wellbeing, inclusion, and sustainability needs to be inclusive of global and national perspectives, including the Global South



THANK YOU!